GFSM2014_V1.6 **Kuwait 443**

STATEMENT I **In Million of Kuwaiti Dinars (KWD) / Fiscal year ends in March 31st**

STATEMENT OF OPERATIONS		General Government 2018/2019									Memorandum : Central Govt. (incl. SSF of central level)
		Central Government (excluding social security funds)				Social Security Funds	State Governments	Local Governments	Consolidation Column	General Government	
		Budgetary	Extrabudgetary	Consolidation Column	Central Government						
		BA=GL1	EA	CC	CG	SSF	SG	LG	CT	GG=GL3	GL2
	TRANSACTIONS AFFECTING NET WORTH:										
1	**Revenue**	20,568.4	2,321.4	-2,175.2	20,714.6	4,974.6	NP	NP	NP	25,689.2	25,689.2
11	Taxes	584.6	0.0		584.7	0.0	NP	NP	NP	584.7	584.7
12	Social contributions	101.4	0.0	0.0	101.4	1,424.6	NP	NP	NP	1,526.0	1,526.0
13	Grants	0.0	2,175.2	-2,175.2	0.0	2,213.7	NP	NP	NP	2,213.7	2,213.7
14	Other revenue	19,882.3	146.2		20,028.5	1,336.3	NP	NP	NP	21,364.8	21,364.8
2	**Expense**	19,274.4	2,011.1	-2,175.2	19,110.2	1,959.6	NP	NP	NP	21,069.9	21,293.8
21	Compensation of employees	7,185.9	890.3	0.0	8,076.2	47.3	NP	NP	NP	8,123.6	8,123.6
22	Use of goods and services	3,150.8	149.8		3,300.7	49.5	NP	NP	NP	3,350.1	3,571.9
23	Consumption of fixed capital	0.0	0.0	0.0	0.0	9.5	NP	NP	NP	9.5	9.5
24	Interest	0.0	0.0		0.0	0.0	NP	NP	NP	0.0	0.0
25	Subsidies	4,151.0	25.2		4,176.2	0.0	NP	NP	NP	4,176.2	1,454.4
26	Grants	2,519.0	3.8	-2,175.2	347.6	0.0	NP	NP	NP	347.6	3,071.5
27	Social benefits	953.3	575.8	0.0	1,529.0	1,520.6	NP	NP	NP	3,049.6	3,049.6
28	Other expense	1,314.3	366.2		1,680.5	332.8	NP	NP	NP	2,013.3	2,013.3
GOB	***Gross operating balance (1-2+23)***	1,294.0	310.3	0.0	1,604.3	3,024.4	NP	NP	NP	4,628.8	4,404.9
NOB	***Net operating balance (1-2)***	1,294.0	310.3	0.0	1,604.3	3,014.9	NP	NP	NP	4,619.3	4,395.4
	TRANSACTIONS IN NONFINANCIAL ASSETS:										
31	**Net/gross investment in nonfinancial assets**	2,609.2	310.3	0.0	2,919.5	0.0884	NP	NP	0.0	2,919.6	2,919.6
311	Fixed assets	2,567.8	310.3	0.0	2,878.1	0.08837	NP	NP	0.0	2,878.2	2,878.2
312	Inventories	0.0	0.0	0.0	0.0	0.00000	NP	NP	0.0	0.0	0.0
313	Valuables	0.1	0.0	0.0	0.1	0.00000	NP	NP	0.0	0.1	0.1
314	Nonproduced assets	41.3	0.0	0.0	41.3	0.00000	NP	NP	0.0	41.3	41.3
2M	***Expenditure (2+31)***	21,883.6	2,321.4	-2,175.2	22,029.8	1,959.7	NP	NP		23,989.5	24,213.4
NLB	***Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)***	-1,315.2	0.0	0.0	-1,315.2	3,014.9	NP	NP		1,699.6	1,475.7
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):										
32	**Net acquisition of financial assets**										
321	Domestic debtors										
322	External debtors			0.0					0.0		
33	**Net incurrence of liabilities**										
331	Domestic creditors										
332	External creditors			0.0					0.0		
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)										
	Memorandum items:										
2g	Expense, excluding consumption of fixed capital (=2-23)	19,274.4	2,011.1	-2,175.2	19,110.2	1,950.1	NP	NP	NP	21,060.4	21,284.3
31g	Gross investment in nonfinancial assets (=31+23)	2,609.2	310.3	0.0	2,919.5	9.6	NP	NP	0.0	2,929.1	2,929.1
NCB	Net change in the stock of cash (=3202=3212+3222)										
PB	Primary net lending /net borrowing (NLB+24)	-1,315.2	0.0		-1,315.2	3,014.9	NP	NP		1,699.6	1,475.7
GB	Government balance per national definition	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA