STATEMENT I

In Million of Kuwaiti Dinars (KWD) / Fiscal year ends in March 31st

STATEMENT OF OPERATIONS		General Government 2017-2018									Memorandum: Central Govt. (incl. SSF of central level)
		Central Government (excluding social security funds)				Social Security Funds	State Governments	Local Governments	Consolidation Column	General Government	
		Budgetary BA=GL1	Extrabudgetary EA	Consolidation Column CC	Central Government CG	SSF	SG	LG	CT	GG=GL3	GL2
	TRANSACTIONS AFFECTING NET WORTH:										
1	**Revenue**	15,920.9	1,787.0	-1,643.2	16,064.7	5,348.5	NP	NP		21,413.1	21,413.1
11	Taxes	518.4	0.0	0.0	518.4	0.0	NP	NP		518.4	518.4
12	Social contributions	94.6	0.0	0.0	94.6	1,408.2	NP	NP		1,502.8	1,502.8
13	Grants	0.0	1,643.2	-1,643.2	0.0	2,125.9	NP	NP		2,125.9	2,125.9
14	Other revenue	15,307.9	143.7	0.0	15,451.7	1,814.4	NP	NP		17,266.0	17,266.0
2	**Expense**	16,695.4	1,449.1	-1,643.2	16,501.3	2,827.0	NP	NP		19,328.4	19,328.4
21	Compensation of employees	6,747.4	843.4	0.0	7,590.8	41.9	NP	NP		7,632.7	7,632.7
22	Use of goods and services	2,879.1	167.1		3,046.2	45.5	NP	NP		3,091.7	3,091.7
23	Consumption of fixed capital	0.0	0.0	0.0	0.0	9.3	NP	NP		9.3	9.3
24	Interest	0.0	0.0		0.0	0.0	NP	NP		0.0	0.0
25	Subsidies	801.4	25.4		826.8	0.0	NP	NP		826.8	826.8
26	Grants	4,210.1	0.0	-1,643.2	2,566.9	0.0	NP	NP		2,566.9	2,566.9
27	Social benefits	827.7	268.6	0.0	1,096.2	2,409.5	NP	NP		3,505.8	3,505.8
28	Other expense	1,229.8	144.7		1,374.4	320.8	NP	NP		1,695.2	1,695.2
GOB	***Gross operating balance (1-2+23)***	-774.5	337.8	0.0	-436.7	2,530.7	NP	NP		2,094.1	2,094.1
NOB	***Net operating balance (1-2)***	-774.5	337.8	0.0	-436.7	2,521.4	NP	NP		2,084.8	2,084.8
	TRANSACTIONS IN NONFINANCIAL ASSETS:										
31	**Net/gross investment in nonfinancial assets**	2,473.0	311.4	0.0	2,784.4	0.1	NP	NP	0.0	2,784.5	2,784.5
311	Fixed assets	2,472.9	311.4	0.0	2,784.3	0.1	NP	NP	0.0	2,784.4	2,784.5
312	Inventories	0.0	0.0	0.0	0.0	0.0	NP	NP	0.0	0.0	0.0
313	Valuables	0.1	0.0	0.0	0.1	0.0	NP	NP	0.0	0.1	0.1
314	Nonproduced assets	0.0	0.0	0.0	0.0	0.0	NP	NP	0.0	0.0	0.0
2M	***Expenditure (2+31)***	19,168.4	1,760.5	-1,643.2	19,285.7	2,827.1	NP	NP		22,112.8	22,112.9
NLB	***Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)***	-3,247.4	26.4	0.0	-3,221.0	2,521.3	NP	NP		-699.7	-699.8
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):										
32	**Net acquisition of financial assets**										
321	Domestic debtors										
322	External debtors			0.0					0.0		
33	**Net incurrence of liabilities**										
331	Domestic creditors										
332	External creditors			0.0					0.0		
NLBz	Overall statistical discrepancy: NLB vs Financing (32-33-NLB)										
	Memorandum items:										
2g	Expense, excluding consumption of fixed capital (=2-23)	16,695.4	1,449.1	-1,643.2	16,501.3	2,817.7	NP	NP		19,319.0	19,319.0
31g	Gross investment in nonfinancial assets (=31+23)	2,473.0	311.4	0.0	2,784.4	9.4	NP	NP		2,793.8	2,793.9
NCB	Net change in the stock of cash (=3202=3212+3222)										
PB	Primary net lending /net borrowing (NLB+24)	-3,247.4	26.4		-3,221.0	2,521.3	NP	NP		-699.7	-699.8
GB	Government balance per national definition	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA